Supervisor Romaine and Councilman LaValle Comment on Small Business Administration's Offer of Low Interest Loans to Flood Victims

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Farmingville, NY - On September 5, the United States Small Business Administration announced that New York residents and businesses affected by severe storms and flooding on August 12-13, can apply for low-interest disaster loans. Loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for loans up to \$40,000 to repair or replace damaged or destroyed personal property. See attached press release for more information.

Supervisor Ed Romaine said, "I am pleased that the SBA has stepped forward to assist the people who have been most affected by the unprecedented flooding. This will help, but I ask again that the Governor request a Presidential Disaster Declaration to allow federal financial assistance and relief to those who suffered losses as a result of this storm."

Councilman Kevin LaValle, who represents the 3rd Council District, which suffered the most damage from the storm said, "As I toured the neighborhoods and spoke to residents, it became clear that relief was needed and I thank the SBA for coming through. Many homeowners and businesses lost everything and need FEMA funding, so I ask the Governor to please do the right thing and help these people"

Click here to see letter from the US Samll Business Administration

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